

AN ORDINANCE 100225

RATIFYING THE ACCEPTANCE OF A \$40,000.00 GRANT BY THE SAN ANTONIO HOUSING TRUST FOUNDATION, INC. ("SAHTF") FROM THE FANNIE MAE FOUNDATION TO SUPPORT HOMEBUYER COUNSELING ACTIVITIES AND THE NEIGHBORHOOD ACTION DEPARTMENT'S HOMEBUYER'S CLUB PROGRAM; AUTHORIZING THE EXECUTION OF A CONTRACT WITH THE SAHTF IN THE AMOUNT OF \$20,000.00 TO SUPPORT THE NEIGHBORHOOD ACTION DEPARTMENT'S HOMEBUYERS CLUB PROGRAM; AND AUTHORIZING THE EXECUTION OF ANY AND ALL DOCUMENTS AND AGREEMENTS IN CONNECTION THEREWITH.

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WHEREAS, in July 2004, the San Antonio Housing Trust Foundation, Inc. (SAHTF) applied to the Fannie Mae Foundation for a grant to support homebuyer counseling activities and the Neighborhood Action Department's Homebuyer's Club Program; and

WHEREAS, the Fannie Mae Foundation has subsequently awarded a \$40,000.00 grant to the SAHTF to support said homebuyer counseling activities and the Neighborhood Action Department's Homebuyer's Club Program; and

WHEREAS, the grant has been accepted by the San Antonio Housing Trust Foundation, Inc.; and

WHEREAS, it is now necessary for SAHTF and the City to enter into a grant agreement to enable the City to utilize the amount of \$20,000.00 of said grant to support the City's Neighborhood Action Department's Homebuyer's Club Program; and

WHEREAS, the grant period begins October 1, 2004 and ends on September 30, 2005; and

WHEREAS, the SAHTF will be responsible for reporting grant requirements to the Fannie Mae Foundation and these actions will be coordinated with the Neighborhood Action Department; and

WHEREAS, this ordinance is consistent with the City's policy to approve grants awarded for City programs; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

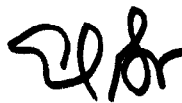
SECTION 1. The acceptance of a \$40,000.00 grant by the San Antonio Housing Trust Foundation, Inc. (SAHTF) from the Fannie Mae Foundation to support homebuyer counseling activities and the Neighborhood Action Department's Homebuyer's Club Program is hereby ratified. The SAHTF's execution of a grant agreement in connection with the above grant is ratified.

SECTION 2. The Interim City Manager, or in his stead, either an Assistant City Manager, an Assistant to the City Manager or the Director of Neighborhood Action is authorized to execute a contract with the SAHTF in the amount of \$20,000.00 to support the City's Neighborhood Action Department's Homebuyer's Club Program. Said funds will be administered through SAHTF in coordination with the Neighborhood Action Department as defined in the contract. A copy of the contract, in substantially final form, is attached hereto and incorporated herein as Attachment I.

SECTION 3. The execution of any and all documents and agreements in connection with the grant and the above transactions is hereby authorized.

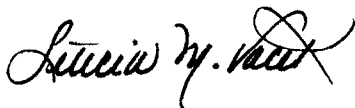
SECTION 4. This ordinance shall become effective on and after January 16, 2005.

PASSED AND APPROVED this 6th day of January, 2005.



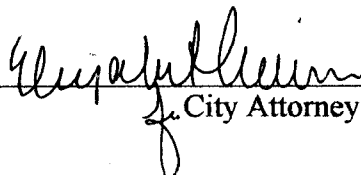
M A Y O R
EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM:


City Attorney